

NEWLY ACCESSIBLE STREAMING SERVICES: SHOULD YOU BE USING SPOTIFY, HULU & MORE FOR MARKETING?

Peter Troast, Founder & CEO

Energy Circle Webinar Series

January 27, 2021



Digital Marketing Web Platform Lead Gen Results

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Streaming Advertising, Part 1: Don't Go Chasing Waterfalls (Chase Streams Instead)



By Jake VP | January 20, 2021

Even after all of our meetings here at Energy Circle had gone virtual, one part of our everyday office conversations remained: We loved to talk about the latest streaming series and movies we've all been watching at home.

The freedom to binge watch nearly every show ever made is one of the comforts many Americans clung to in 2020—for just the first three weeks of March, it is estimated that Americans streamed 400 billion minutes to their televisions, which does not account for minutes watched on other devices like phones, tablets, and computers. Combining this with the rise in cable cutters may have given streaming services like Hulu, Amazon Prime, and even YouTubeTV the ubiquity they needed to stake claim as the "new television."

Plus, as the live music industry has screeched to an indefinite halt, revenue and subscriptions are up for the music and podcast streaming industries as well, with the average number of subscribers up 13.9 million over last year (a 24% increase), and podcast listens on Spotify have (more than) doubled since the pandemic began.

When it comes to the marketing opportunities of streaming, you may be one of the many who have said, "Streaming is big... so what? It's similar to television, and I already tried television years ago. It was a huge expense for little return."

This is a common pain point for many in the better building industry. However, streaming is not the same as the television ads (or in this article's metaphor, "waterfalls") of decades past—the many marketing tools that streaming video and audio services like Hulu, Spotify, and Pandora offer make this ad platform a much more



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Streaming Advertising, Part 2: Integrating a "Stream" into Your Marketing "River"



By Jake VP | January 26, 202

According to research from Insivia, online users retain up to 95% of messages relayed by video, compared to only 10% retention when the same messaging is relayed via text. Those searching for your services online will prefer watching a video over reading a page of text—and if you read Part 1 in this series on streaming video, you know that audio and video ads on services like Hulu, Pandora, Spotify, Amazon Prime, and YouTubeTV are seeing big up-ticks in viewership during a pandemic year. But what we haven't covered yet is how streaming advertising fits into an integrated, comprehensive digital marketing strategy for an HVAC, solar, or home performance business.

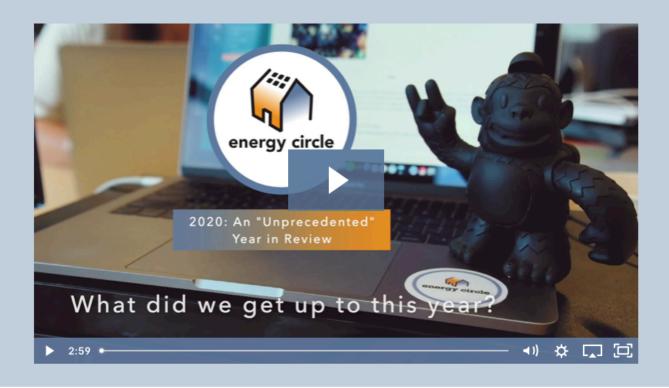
Here is what you need to know about how to get the most out of your video and audio advertising strategy, and how your other digital marketing tools can increase the effectiveness of your video campaigns.

Video Marketing 101: "You Need a Video Strategy Tied to Your Goals"

If you were able to catch our webinar last week about video marketing, you may already recognize one of the takeaways from Energy Circle CEO Peter Troast: "You need a video strategy tied to your goals."

Taking the first step in an endeavor as intimidating as video production is enough to scare many away. But when you align your marketing needs with your video needs, you'd be surprised how much simpler the process becomes, as far as choosing video content, making your videos look up to date with current video marketing standards, and choosing which platforms and channels to advertise on. You are not producing the next cinefile TV series with the hopes of winning a Golden Globe—you are creating videos aimed at educating, informing, promoting, and selling customers in your service area on your business and the benefits of your services.

2020: AN "UNPRECEDENTED" YEAR IN REVIEW



Upcoming Webinars

January 20 Video Marketing: Does It Belong in Your Marketing Mix—and Where?

January 27 - Newly Accessible Streaming Services: Should You Be Using Spotify, Hulu, & More for Marketing?

February 3 - What Are You Planning for 2021? An Expert Contractor Panel

February 10 - Marketing Heat Pumps: What Keyword Search Data Tells Us About the Consumer Mindset

February 17 - What Makes Effective Video Content?—a Live Critique with PT and Jake

What We'll Discuss

- 1) STREAMING SERVICES—WHAT DO WE MEAN?
- 2 EXAMPLE FORMATS & CREATIVE APPROACHES
- TYPES OF MARKETING OBJECTIVES BEST SUITED TO STREAMING
- 4 WHAT TO EXPECT FOR COSTS





YOU NEED A VIDEO STRATEGY TIED TO YOUR GOALS

(oh, also, people *prefer* it)



STREAMING SERVICES—WHAT DO WE MEAN?

Prominently on Your Website

Google My Business Posts

Routine Organic

YouTube Channel

Facebook Video Ads

YouTube Video Ads

Standard Video Advertising

Hulu

YouTube TV

Pandora

Spotify

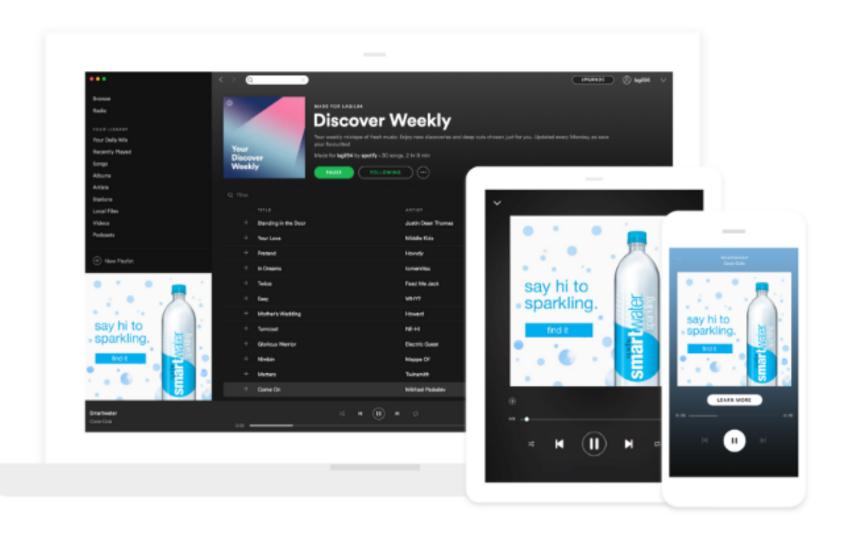
Podcast Advertising

Spectrum Reach

Streaming Advertising



Spotify Audio + Banner or Video

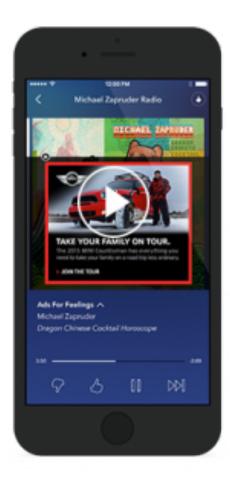




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Pandora: Audio + Banner or Video







Podcast Ad Networks





























Hulu Advertising





Cable/Media Companies



Ad Solutions

Affordable, effective advertising starts with identifying and reaching the right customers across all screens.

TV Advertising

Multiscreen Advertising

Agency Solutions

Display & Online Video

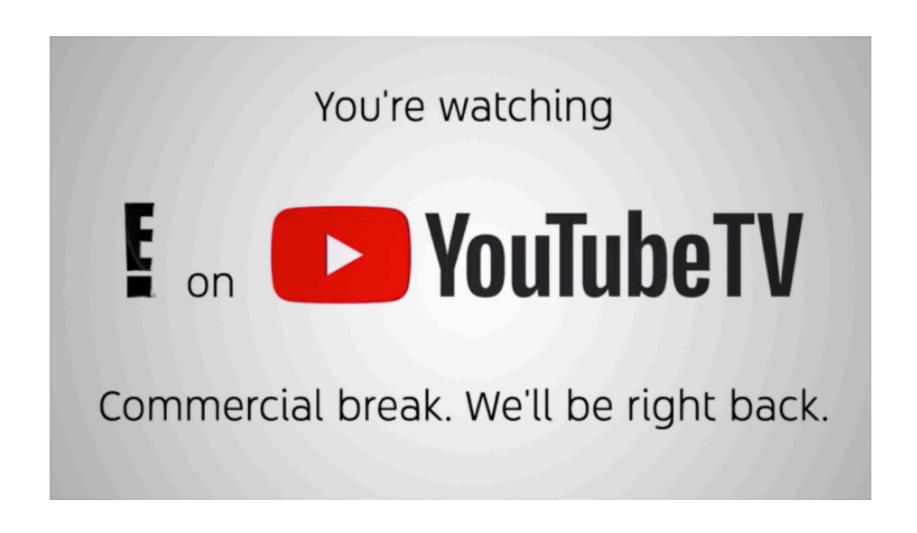
Find Your Audience

Creative Services

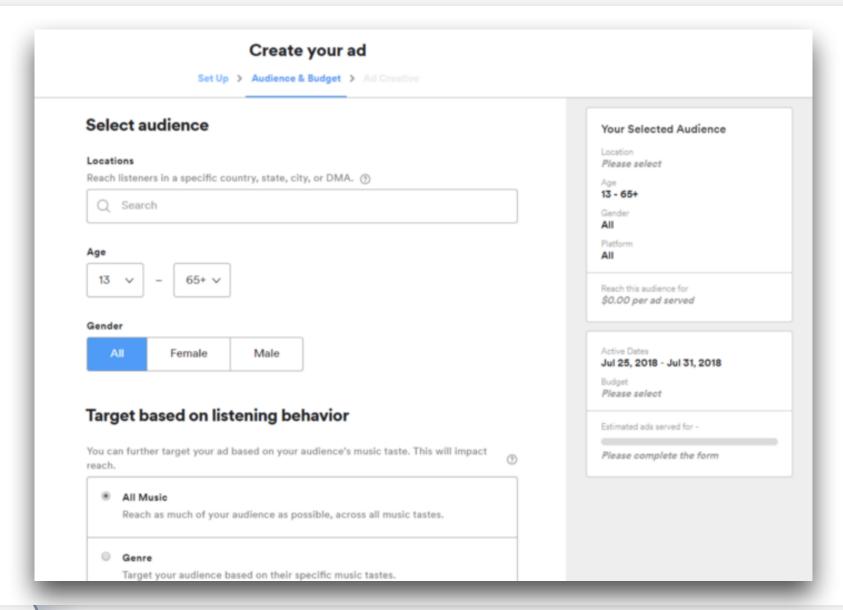
Business Continuity



Seen This? Ad Inventory for the Taking!

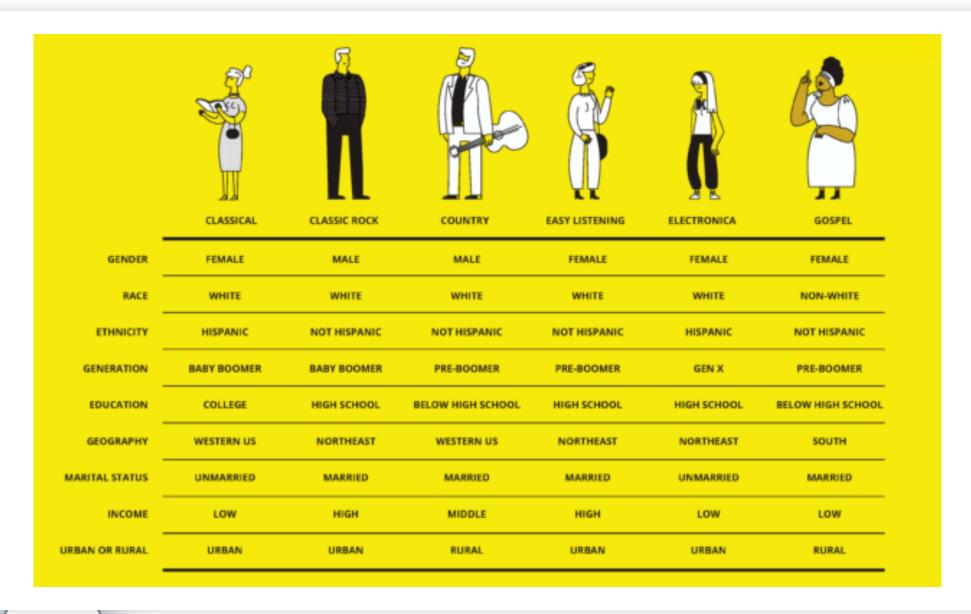


Increasingly Self Serve





Music Genre Just One Type of Targeting





Spotify Podcast Targeting

- Books: People who listen to books & literature podcasts
- Business: People who listen to business podcasts
- Comedy: People who listen to comedy-related content (including albums and podcasts)
- Commuting: People who listen to commute-related playlists
- Cooking: People who listen to cooking-related playlists
- Culture & Society: People who listen to culture & society podcasts
- DIY Hobbies & Crafts: People who listen to hobbies & crafts podcasts
- Education: People who listen to education podcasts on Spotify
- Health & Lifestyle: People who listen to lifestyle & health podcasts
- History: People who listen to history podcasts
- Fitness: People who listen to fitness-related playlists in categories such as workout, running, biking, and weightlifting
- Gaming: People who listen to Spotify on gaming consoles or listening to gaming-related playlists
- In-car listening¹: People who listen to Spotify in the car (Ads are targeted to users who recently listened to Spotify in the car, but they aren't served while users stream in the car)
- Love & Dating: People who listen to love, dating, & relationship podcasts
- News: People who listen to news & politics podcasts
- Parenting: People who listen to kids' playlists, children's music, and kids & family podcasts
- Partying: People who listen to party-related playlists
- Podcasts²: People who listen to podcasts (Ads are targeted to users who
 recently listened to podcasts, but they aren't served during podcasts)
- Running: People who listen to running-related playlists



EXAMPLE FORMATS AND CREATIVE APPROACHES

Most Formats

15 seconds30 seconds

aka Wicked Short





MARKETING OBJECTIVES BEST SUITED TO STREAMING

Video at Every Stage of the Funnel



Intros & Getting Attention

Brand Videos
Product/Service Videos

Middle of Funnel

Building Trust

Testimonial Videos Case Study Videos Expertise Videos

Bottom of Funnel

Sealing the Deal

Process Explainer Videos Proposal Videos



It's about AWARENESS

Company Message: Agatha's Insulation: Family Owned, Family Values

Company Message: Henry's HVAC: Here for You, 24/7

Product: Heat Pumps Work to -14 Degrees

Product: Whole House Ventilation Protects Your Family's Health

Service: Get Your Home Tested with Our Healthy Home Assessment

Promotion: Solar Tax Credits Extended

Promotion: Year Round Heat and Air Peace of Mind for \$19.99/Month

Time Sensitive: It's Ice Dam Season





WHAT TO EXPECT FOR COSTS

Increasingly Accessible





\$1000-\$2500/mo





\$250/campaign, ad set



Our Recommendations

- If already using TV or Radio, shift some budget to streaming
- If high level awareness building fits with your objectives, use streaming as part of your mix
- Try lower cost audio options like Spotify & Pandora first
- Be clear about how you'll measure success

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QUESTIONS?

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